

The Affordable Care Act (Obamacare – Health Care Reform – Health Insurance Marketplace)

Introduction

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Who Is It For?

- * Individuals who have no health insurance
- * Individuals who don't have adequate health insurance

- * Ability to purchase affordable health insurance
- * Low-cost and free plans are available for those who qualify – based on income

You must have an e-mail address and your social security number to enroll online

What Do The Plans Have To Cover?

- * Visits to the doctor
- * Hospitalizations
- * Preventive care
- * Prescriptions
- * Maternity Care
- * Emergency Room Care



**You cannot be denied coverage
because of an existing condition**

Essential Benefits

- * Ambulatory services
- * Emergency services
- * Hospitalization
- * Maternity and newborn care
- * Mental health and substance use disorder services
- * Prescription drugs
- * Rehabilitative and habilitative services
- * Laboratory services
- * Preventive care and chronic disease management
- * Pediatric services, including oral and vision care



When Can I Enroll?

- * **OCTOBER 1, 2013** – Marketplaces are scheduled to be open for enrollment
- * **DECEMBER 15, 2013** – The last day to enroll and have coverage that begins on January 1, 2014
- * **JANUARY 1, 2014** – Insurance coverage begins for those signed up by December 15
- * **MARCH 31, 2014** – The enrollment period closes for 2014. If you have a life changing event such as marriage, birth of a child, etc., you will be able to change your options. Otherwise, you must wait until the next enrollment period if you want to make changes.

What If I Can't Afford It?

You might be able to get financial help to pay for a health insurance plan.

- * Income <400% of poverty
 - * 400% of poverty = \$44,680 for a single adult, \$92,200 for a family of four
 - * Must not have an offer of job-based coverage
 - * Refundable, advance-payment federal tax credit
 - * You do not have to wait until you file taxes to get the tax credit—it can be applied to the cost of the coverage when you enroll
 - * Pays a portion of consumer's monthly premium

How Much Will Coverage Cost?

- * Varies based on the individual and income
- * Based on a sliding fee scale for people who's income is <400 FPL

Income	Percent of income required to pay toward premiums
Up to 133% of poverty	2%
133-150% of poverty	3-4%
150-200% of poverty	4-6.3%
200-250% of poverty	6.3-8.05%
250-300% of poverty	8.05-9.5%
300-400% of poverty	9.5%

Example #1

- * 30 year old single female
- * \$30,000 annual income
- * 261% federal poverty guidelines
- * Premium no more than 8.369% of income
 - * \$2,510.70 a year
 - * \$209.22 a month

Example #2

- * 40 year old man
- * Married with 2 children
- * \$50,000 annual income
- * 212% federal poverty guidelines
- * Premium no more than 6.72% of income
 - * \$3,360 a year
 - * \$280 a month

Cost Comparison

Annual Premium

- * 30 year old single female
 - * \$2,510.70
- * 40 year old family man
 - * \$3,360.00

Healthcare Without Insurance

- * Broken arm
 - * \$7,500
- * 3-day hospital stay
 - * \$30,000

Is The Enrollment Process The Same For Everyone?



- * The enrollment process varies by state.
- * Some states have chosen to host their own marketplaces, other states have chosen to tie in to the federal site.
- * **Michigan** has chosen to tie into the federal program.

You can enroll at www.healthcare.gov

Questions?

For more information:

www.healthcare.gov

Hotline for Questions – 1-800-318-2596

Live online chat

www.enrollamerica.org

inquiries@enrollamerica.org

<http://www.youtube.com/watch?v=JZkk6ueZt-U>

<http://www.youtube.com/watch?v=HgND8EATNP4> - Spanish